

Report of Organizational Actions Affecting Basis of Securities

OMB No. 1545-2224

► See separate instructions.

Part I Reporting Issuer

1 Issuer's name Neuberger Berman Income Funds - Neuberger Berman Strategic Income Fund		2 Issuer's employer identification number (EIN) 59-3769580	
3 Name of contact for additional information John McGovern	4 Telephone No. of contact 212-476-8995	5 Email address of contact JMcGovern@nb.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 1290 Avenue of the Americas - 22nd Floor		7 City, town, or post office, state, and Zip code of contact New York, NY 10104	
8 Date of action See Item 14 Below		9 Classification and description Common Stock Dividends (Regulated Investment Company)	
10 CUSIP number See attached schedule	11 Serial number(s)	12 Ticker symbol See attached schedule	13 Account number(s) N/A

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► **Neuberger Berman Income Funds - Neuberger Berman Strategic Income Fund paid non-taxable return of capital distributions to its shareholders per the attached schedule.**

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► **The total amount of non-taxable return of capital, on the attached schedule, represents a reduction in the shareholder's tax basis in their shares held.**

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► **The tax basis of the shareholder's shares is decreased by the per share amount of non-taxable return of capital, on the attached schedule, multiplied by the number of shares the shareholder owns.**

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ► Pursuant to IRC Sec. 301(C)(1), the portion of a distribution, which is a dividend (as defined in IRC Sec. 316), is includable in gross income. Pursuant to IRC Sec. 302(C)(2), the portion of a distribution, which is not a dividend, shall be applied against and reduce the adjusted tax basis of the stock.

18 Can any resulting loss be recognized? ► Not applicable

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ► Pursuant to IRC Sec. 6045, brokers are required to reflect these adjustments in the cost basis reporting for covered securities. If a broker is not required to provide cost basis to a particular shareholder, the cost basis of the shareholder's shares should be adjusted as of the distribution date to reflect the return of capital described above. The final amount of taxable dividends and non-taxable return of capital (i.e., non-dividend distributions) will be reported to shareholders on their 2016 Form 1099-DIV.

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ►

Date ►

Print your name ► John McGovernTitle ► Treasurer

Paid Preparer Use Only

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if self-employed

PTIN

Firm's name ►

Firm's EIN ►

Firm's address ►

Phone no.

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054

FORM 8937 Report of Organizational Actions Affecting Basis of Securities

Neuberger Berman Income Funds - Neuberger Berman Strategic Income Fund
 EIN: 59-3769580

<u>Part I</u>	<u>Box 10</u> <u>Cusip Number</u>	<u>Box 12</u> <u>Ticker Symbol</u>
	64128K561	NRSIX

Part II, #15, Organizational action on the basis of the security in the hands of a U.S. taxpayer:

<u>Record</u> <u>Date</u>	<u>Ex-Dividend</u> <u>Date</u>	<u>Payable</u> <u>Date</u>	<u>Total</u> <u>Distribution</u> <u>Per Share</u>	<u>Total</u> <u>ROC</u> <u>Per Share</u>
Daily	Daily	1/29/2016	\$0.028606	0.000898
Daily	Daily	2/29/2016	\$0.031291	0.000983
Daily	Daily	3/31/2016	\$0.033047	0.001038
Daily	Daily	4/29/2016	\$0.036559	0.001148
Daily	Daily	5/31/2016	\$0.037106	0.001165
Daily	Daily	6/30/2016	\$0.037765	0.001186
Daily	Daily	7/29/2016	\$0.034477	0.001083
Daily	Daily	8/31/2016	\$0.032678	0.001026
Daily	Daily	9/30/2016	\$0.028239	0.000887
Daily	Daily	10/31/2016	\$0.026924	0.000845

<u>Part I</u>	<u>Box 10</u> <u>Cusip Number</u>	<u>Box 12</u> <u>Ticker Symbol</u>
	64128K744	NSTTX

Part II, #15, Organizational action on the basis of the security in the hands of a U.S. taxpayer:

<u>Record</u> <u>Date</u>	<u>Ex-Dividend</u> <u>Date</u>	<u>Payable</u> <u>Date</u>	<u>Total</u> <u>Distribution</u> <u>Per Share</u>	<u>Total</u> <u>ROC</u> <u>Per Share</u>
Daily	Daily	1/29/2016	\$0.024874	0.000781
Daily	Daily	2/29/2016	\$0.027871	0.000875
Daily	Daily	3/31/2016	\$0.029311	0.000920
Daily	Daily	4/29/2016	\$0.032893	0.001033
Daily	Daily	5/31/2016	\$0.033300	0.001046
Daily	Daily	6/30/2016	\$0.034074	0.001070
Daily	Daily	7/29/2016	\$0.030594	0.000961
Daily	Daily	8/31/2016	\$0.028789	0.000904
Daily	Daily	9/30/2016	\$0.024447	0.000768
Daily	Daily	10/31/2016	\$0.022994	0.000722

Neuberger Berman Income Funds - Neuberger Berman Strategic Income Fund
EIN: 59-3769580

<u>Part I</u>	<u>Box 10 Cusip Number</u>	<u>Box 12 Ticker Symbol</u>
	64128K751	NSTLX

Part II, #15, Organizational action on the basis of the security in the hands of a U.S. taxpayer:

<u>Record Date</u>	<u>Ex-Dividend Date</u>	<u>Payable Date</u>	<u>Total Distribution Per Share</u>	<u>Total ROC Per Share</u>
Daily	Daily	1/29/2016	\$0.027976	0.000878
Daily	Daily	2/29/2016	\$0.030719	0.000965
Daily	Daily	3/31/2016	\$0.032462	0.001019
Daily	Daily	4/29/2016	\$0.035972	0.001130
Daily	Daily	5/31/2016	\$0.036504	0.001146
Daily	Daily	6/30/2016	\$0.037181	0.001167
Daily	Daily	7/29/2016	\$0.033857	0.001063
Daily	Daily	8/31/2016	\$0.032054	0.001006
Daily	Daily	9/30/2016	\$0.027630	0.000868
Daily	Daily	10/31/2016	\$0.026287	0.000825

<u>Part I</u>	<u>Box 10 Cusip Number</u>	<u>Box 12 Ticker Symbol</u>
	64128K769	NSTCX

Part II, #15, Organizational action on the basis of the security in the hands of a U.S. taxpayer:

<u>Record Date</u>	<u>Ex-Dividend Date</u>	<u>Payable Date</u>	<u>Total Distribution Per Share</u>	<u>Total ROC Per Share</u>
Daily	Daily	1/29/2016	\$0.018265	0.000574
Daily	Daily	2/29/2016	\$0.021764	0.000683
Daily	Daily	3/31/2016	\$0.022616	0.000710
Daily	Daily	4/29/2016	\$0.026337	0.000827
Daily	Daily	5/31/2016	\$0.026497	0.000832
Daily	Daily	6/30/2016	\$0.027451	0.000862
Daily	Daily	7/29/2016	\$0.023635	0.000742
Daily	Daily	8/31/2016	\$0.021737	0.000683
Daily	Daily	9/30/2016	\$0.017654	0.000554
Daily	Daily	10/31/2016	\$0.015940	0.000501

Neuberger Berman Income Funds - Neuberger Berman Strategic Income Fund
EIN: 59-3769580

<u>Part I</u>	<u>Box 10 Cusip Number</u>	<u>Box 12 Ticker Symbol</u>
	64128K777	NSTAX

Part II, #15, Organizational action on the basis of the security in the hands of a U.S. taxpayer:

<u>Record Date</u>	<u>Ex-Dividend Date</u>	<u>Payable Date</u>	<u>Total Distribution Per Share</u>	<u>Total ROC Per Share</u>
Daily	Daily	1/29/2016	\$0.024487	0.000769
Daily	Daily	2/29/2016	\$0.027496	0.000863
Daily	Daily	3/31/2016	\$0.028902	0.000908
Daily	Daily	4/29/2016	\$0.032496	0.001020
Daily	Daily	5/31/2016	\$0.032891	0.001033
Daily	Daily	6/30/2016	\$0.033658	0.001057
Daily	Daily	7/29/2016	\$0.030171	0.000947
Daily	Daily	8/31/2016	\$0.028315	0.000889
Daily	Daily	9/30/2016	\$0.024017	0.000754
Daily	Daily	10/31/2016	\$0.022531	0.000707