2013 TAX INFORMATION

NEUBERGER | BERMAN

Under the Internal Revenue Code, dividends from net investment income paid by Neuberger Berman Municipal Intermediate Bond Fund and Neuberger Berman New York Municipal Income Fund in 2013 are exempt from Federal income tax, except for those instances in which shareholders are subject to the Alternative Minimum Tax ("AMT"). At the bottom of this schedule is the percentage breakdown of income subject to AMT.

Many states do not tax income from a mutual fund which has been earned from interest on municipal obligations issued by or within that state or U.S. possessions and territories. The following listing represents the percentage of income which may be exempt from state and local taxes in each state. To determine the amount of your income dividends which may be exempt from state and local taxes, simply multiply your income dividends from the Fund (which appear on your year-end statement under "DIVIDENDS") by the percentage shown below. Please note that if income earned on obligations of U.S. possessions and territories are exempt from tax in your state, you will need to combine those percentages with your state's percentage for this calculation. **State and local taxes vary and we suggest that you contact your tax advisor with respect to these taxes.**

PLEASE RETAIN THIS NOTICE FOR YOUR RECORDS

State	Neuberger Berman Municipal Intermediate Bond Fund For the Calendar Year 2013	Neuberger Berman New York Municipal Income Fund For the Calendar Year 2013
Alabama	—	—
Alaska	—	—
Arizona	0.93%	—
Arkansas	1.69	—
California	10.11	—
Colorado	2.04	—
Connecticut	0.41	—
Delaware	—	—
District of Columbia	1.92	—
Florida	10.21	—
Georgia	2.56	—
Guam	—	—
Hawaii	—	—
Idaho	—	—
Illinois	7.86	—
Indiana	4.49	—
Iowa	0.19	—
Kansas	0.28	—
Kentucky	—	—
Louisiana	1.81	—
Maine	—	—
Maryland	0.72	—
Massachusetts	3.14	—
Michigan	0.82	—
Minnesota	0.35	—
Mississippi	2.08	—
Missouri	1.01	—
Montana	0.09	—
Nebraska	0.87	—
Nevada	1.25	—
New Hampshire	—	—
New Jersey	6.40	—
New Mexico	0.73	—
New York	6.43	98.03%
North Carolina	1.10	—
North Dakota	—	—
Ohio	3.44	—
Oklahoma	—	—
Oregon	0.60	—
Pennsylvania	3.25	—
Puerto Rico	1.48	1.97
Rhode Island	1.89	—
South Carolina	2.51	—
South Dakota	—	—
Tennessee	3.33	—
Texas	9.44	—
Utah	0.35	—
Vermont	—	—
Virginia	3.28	—
Virgin Islands	—	—
Washington	0.94	—
West Virginia	—	—
Wisconsin	—	—
Wyoming	—	—
Other	—	—
Income Subject to Alternative Minimum Tax ("AMT")	0.00%	0.00%