

State Street Institutional U.S. Government Money Market Fund

STATE STREET GLOBAL ADVISORS

Annual Shareholder Report

December 31, 2024

Institutional Class: SAHXX

This annual shareholder report contains important information about the State Street Institutional U.S. Government Money Market Fund (the "Fund") for the period of January 1, 2024 to December 31, 2024. You can find additional information about the Fund, including the Prospectus, Statement of Additional Information, financial statements and other information at www.ssga.com/us/en/institutional/fund-finder?tab=documents&type=cash. You can also request this information about the Fund by contacting us at 1-866-392-0869.

What were the Fund costs for the last year? (based on a hypothetical \$10,000 investment)

Class Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Institutional Class	\$14	0.14%

The expense table reflects the proportionate share of expenses allocated to the Fund by the affiliated Portfolio, in which the Fund invests.

Key Fund Statistics as of 12/31/2024			
Total Net Assets	\$172,465,735,094	Total Advisory Fees Paid	\$0
Number of Portfolio Holdings	193		

Based on holdings of the Portfolio, in which the Fund invests; Advisory fees are paid by the Portfolio, in which the Fund invests.

What did the Fund invest in as of 12/31/2024? (as a percentage of total net assets)

Top Ten Holdings		Maturity Weightings	
Holdings	%	Maturity Duration	%
FICCBA Tri Party Repo A, 4.46%, due 01/02/25	4.8%	1 to 7 Days	30.1%
FICCJP Tri Party Repo A, 4.46%, due 01/02/25	4.4%	8 to 30 Days	12.2%
FICCUB Bi Party Repo, 4.48%, due 01/02/25	2.9%	31 to 60 Days	8.1%
FICCRP Tri Party Repo A, 4.45%, due 01/02/25	2.2%	61 to 90 Days	6.9%
U.S. Treasury Bills, 4.45%, due 02/25/25	1.9%	91 to 180 Days	21.0%
U.S. Treasury Bills, 5.08%, due 01/09/25	1.8%	Over 180 Days	13.2%
U.S. Treasury Bills, 4.99%, due 01/16/25	1.8%		
U.S. Treasury Bills, 4.43%, due 01/28/25	1.7%		
U.S. Treasury Bills, 4.99%, due 01/23/25	1.7%		
Wells Fargo Bank NA D, 4.46%, due 01/02/25	1.6%		

Based on holdings of the Portfolio, in which the Fund invests.

Availability of Additional Information

For additional information about the Fund, including its Prospectus, Statement of Additional Information, financial statements, holdings and proxy information please visit: www.ssga.com/us/en/institutional/fund-finder?tab=documents&type=cash.

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