



NEUBERGER BERMAN  
Firm Profile **2Q 2024**



# Our Investment Platform

FIRM ASSETS UNDER MANAGEMENT \$481bn

## MULTI-ASSET STRATEGIES

**PUBLIC  
MARKETS**  
\$341bn

EQUITIES		FIXED INCOME		HEDGE FUNDS & LIQUID ALTERNATIVES		PUBLIC REAL ASSETS	
Global	Quantitative	Global Investment Grade		Multi-Manager Hedge Funds		Commodities	
U.S.	Thematic	Global Non-Investment Grade		Long/Short		Diversified Real Assets	
EAFE / Japan	Custom Direct	Emerging Markets Debt		Event Driven		Global REITs	
Emerging Markets	Investing	Municipals		Global Macro		U.S. REITs	
- China		Multi-Sector		Risk Premia			
		Currency		Options			
<b>\$133bn</b>		<b>\$185bn</b>		<b>\$21bn</b>		<b>\$3bn</b>	
PRIVATE EQUITY		PRIVATE CREDIT		SPECIALTY ALTERNATIVES		PRIVATE REAL ASSETS	
Primaries		Private Debt		Hedge Fund Co-Investments		Private Real Estate – Almanac	
Co-Investments		Capital Solutions		Insurance-Linked Strategies		Real Estate Secondaries	
Secondaries		Special Situations		Crossover / Pre-IPO		Real Estate Primaries & Co-Investments	
Specialty Strategies		Residential Loans				Infrastructure	
		Specialty Finance					
		Private Placement					
		European Private Loans					
<b>\$97bn</b>		<b>\$31bn</b>		<b>\$5bn</b>		<b>\$7bn</b>	

**PRIVATE  
MARKETS**  
\$140bn

ESG INTEGRATION | GLOBAL RESEARCH CAPABILITIES | DATA SCIENCE

## Asset Detail



### AUM BY INVESTOR TYPE

- 69% Pension Funds, Sovereign Wealth Funds and Other Institutions
- 16% Financial Institutions, RIAs and Advisors
- 15% Private Clients



### AUM BY CLIENT DOMICILE

- 66% Americas
- 15% EMEA
- 19% Asia Pacific

\*Numbers may not sum up due to rounding.

# A Singularly Focused Investment Practice

We seek to partner with our clients to achieve their unique investment objectives

- Aligned and engaged
- Global capabilities
- Breadth of independent perspectives
- Experienced and stable
- Deep resources
- Leader in ESG

<p><b>100%</b> INDEPENDENT, EMPLOYEE-OWNED</p>	<p><b>26</b> COUNTRIES <b>39</b> CITIES</p>	<p><b>96%</b> ANNUALIZED RETENTION RATE OF SENIOR INVESTMENT PROFESSIONALS AT MD AND SVP LEVEL SINCE BECOMING AN INDEPENDENT COMPANY IN 2009</p>
<p><b>753</b> INVESTMENT PROFESSIONALS</p>	<p><b>\$6bn+</b> INVESTED BY NB EMPLOYEES AND THEIR FAMILIES IN NB STRATEGIES/ACCOUNTS<sup>1</sup></p>	
<p><b>25+ years</b> LEAD PORTFOLIO MANAGERS' AVERAGE INDUSTRY EXPERIENCE</p>	<p><b>3,256</b> EQUITIES <b>1,402</b> FIXED INCOME</p>	<p>ENGAGEMENT MEETINGS WITH CORPORATE MANAGEMENT TEAMS<sup>2</sup></p>
<p>DIVERSE RANGE OF INVESTMENT STRATEGIES FOR CLIENTS TO CHOOSE FROM, INCLUDING STRATEGIES FOCUSED ON ASSESSING FINANCIALLY MATERIAL FACTORS AND STRATEGIES WITH OUTCOMES-FOCUSED OBJECTIVES SUCH AS IMPACT, CLIMATE TRANSITION AND AVOIDANCE-BASED</p>	<p><b>PRI</b> Principles for Responsible Investment</p>	<p>SCORED ABOVE THE MEDIAN OF LARGE INVESTMENT MANAGEMENT PEERS GLOBALLY<sup>3</sup> FOR ESG INTEGRATION IN EVERY REPORTED CATEGORY<sup>4</sup></p>

<sup>1</sup> Includes the firm's current and former employees, directors and, in certain instances, their permitted transferees.  
<sup>2</sup> Data reported as of year-end 2023.  
<sup>3</sup> Based on the average scores of reporting investment management signatories globally with AUM greater than \$50bn.

<sup>4</sup> For illustrative and discussion purposes only. PRI grades are based on information reported directly by PRI signatories, of which investment managers totaled 3,123 for 2023, 2,791 for 2021, 1,545 for 2020 and 1,247 for 2019. All PRI signatories are eligible to participate and must complete a questionnaire to be included. The underlying information submitted by signatories is not audited by the PRI or any other party acting on its behalf. Signatories report on their responsible investment activities by responding to asset-specific modules in the Reporting Framework. Each module houses a variety of indicators that address specific topics of responsible investment. Signatories' answers are then assessed and results are compiled into an Assessment Report. Neuberger Berman pays a fee to be a member of PRI and the grades are only available to PRI members. Ratings referenced do not reflect the experiences of any Neuberger Berman client and readers should not view such information as representative of any particular client's experience or assume that they will have a similar investment experience as any previous or existing client. Awards and ratings are not indicative of the past or future performance of any Neuberger Berman product or service. Moreover, the underlying information has not been audited by the PRI or any other party acting on its behalf. While every effort has been made to produce a fair representation of performance, no representations or warranties are made as to the accuracy of the information presented, and no responsibility or liability can be accepted for damage caused by use of or reliance on the information contained within this report. Information about PRI grades is sourced entirely from PRI and Neuberger Berman makes no representations, warranties or opinions based on that information.



Firm was **ranked 2nd** (among organizations with over 1,000 employees) by *Pensions & Investments* in their 2023 "Best Places to Work in Money Management" survey, where we have finished in the top two since 2014.

## Thought Leadership

### Asset Allocation Committee Outlook

While we believe the fundamental economic outlook for the next 12 – 18 months remains positive for risk assets, the potential for monetary policy errors and election-related volatility overshadows the coming months. These risks prevent the AAC from taking a more overweight view on risk assets, and keep us focused on quality investments and portfolio balance.



# Talk to Neuberger Berman

For more information, please contact your Neuberger Berman representative or visit [www.nb.com](http://www.nb.com).

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London  
+44 20 3214 9000  
  
Shanghai  
+86 21 5203 7700  
  
Tokyo  
+81 3 5218 1930

## PORTFOLIO MANAGEMENT CENTERS

Atlanta  
Boston  
Buenos Aires  
Chicago  
Dallas  
Hamilton  
Hong Kong  
London  
Los Angeles  
Milan  
New York  
  
Paris  
Philadelphia  
Redwood City  
Shanghai  
Singapore  
The Hague  
Taipei  
Tokyo  
Toronto  
West Palm Beach

## OFFICES

### AMERICAS

Atlanta  
Bogota  
Boston  
Buenos Aires  
Chicago  
Dallas  
Hamilton  
Los Angeles  
Morristown  
New York  
Philadelphia  
Redwood City  
San Francisco  
São Paulo  
Tampa  
Toronto  
West Palm Beach  
Wilmington

### EUROPE, MIDDLE EAST & AFRICA

Dubai  
Dublin  
Frankfurt  
London  
Luxembourg  
Madrid  
Milan  
Paris  
Stockholm  
Tel Aviv  
The Hague  
Zurich

### ASIA PACIFIC

Hong Kong  
Melbourne  
Mumbai  
Seoul  
Shanghai  
Singapore  
Sydney  
Taipei  
Tokyo

All information is as of June 30, 2024 unless otherwise indicated.

Principles for Responsible Investment (PRI) 2020 Leaders' Group: The year 2020 represents the first year that asset managers became eligible for PRI Leader designation, which formerly included asset owners only. The new designation was awarded to only 20 of the ~2100 investment manager PRI signatories. The Leaders' Group showcases signatories at the cutting edge of responsible investment, and highlights trends in what they are doing. PRI uses signatories' reporting responses and assessment data to identify those that are doing excellent work in responsible investment – across their organizations and with a focus on a given theme each year. The 2020 theme is climate reporting. Information about PRI Leader is sourced entirely from PRI and Neuberger Berman makes no representations, warranties or opinions based on that information.

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Firm data, including employee and assets under management figures, reflect collective data for the various affiliated investment advisers that are subsidiaries of Neuberger Berman Group LLC (the "firm"). Firm history and timelines include the history and business expansions of all firm subsidiaries, including predecessor entities and acquisition entities. Investment professionals referenced include portfolio managers, research analysts/associates, traders, product specialists and team-dedicated economists/strategists.

The Neuberger Berman Asset Allocation Committee reviews and sets long-term asset allocation models and establishes preferred near-term tactical asset class allocations. The views of the Asset Allocation Committee may not reflect the views of the firm as a whole, and Neuberger Berman advisers and portfolio managers may recommend or take contrary positions to the views of the Asset Allocation Committee.

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